

TOWN MANAGER TOWN OF THOMASTON

13 VALLEY STREET THOMASTON, MAINE 04861 TEL: (207) 354-6107

PRESS RELEASE

FOR IMMEDIATE RELEASE SEPTEMBER 7, 2023

Dragon Cement has been an integral part of our community for nearly a century. A news release of its closure is unexpected and will have impacts to Thomaston with the loss of jobs and tax revenue.

Dragon Cement is one of the largest companies in Thomaston contributing the most to our tax revenue base. In the last fiscal year, Dragon Personal Property Taxes were assessed at \$547,141 and Real Estate Taxes of \$1,237,008. The full implications of its closure is to be determined by the Town in the coming months as we prepare next year's municipal budget.

The Town expresses sincere concern for those employees that have lost their jobs and encourage them to contact the Town for any services we may provide. Our community is strong and continues to grow. There will be a time of transition for the Town and we want to assure our citizens that we will continue to support future business development for the sustainability of the community.