



**Official Ballot for the Town of Thomaston
February 4, 2025**

Joanne Moulton, Town Clerk

INSTRUCTIONS TO VOTERS:

- ◆ To vote for your choice, fill in the oval to the left like this:
- ◆ To have your vote count, do not erase or cross out your choice.
- ◆ If you make a mistake, you may request a new ballot.

ARTICLE 2: Shall the Town vote to appropriate and authorize the Thomaston Select Board to borrow on behalf of the Town, a principal amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) through the issuance of general obligation bonds or notes of the Town of Thomaston, which may be callable bonds or notes, the proceeds to be used for the purpose of financing the building of Fire-EMS Building (the "Project") contingent on receiving \$3.5 million in congressional directed spending matching funds ; and further to authorize the municipal officers to accept any state and federal funds which are hereby appropriated for the Project, and to take any and all actions and execute any and all documents, contracts or agreements necessary or convenient to issue the bonds or notes of the Town and to accomplish the Project?

Select Board Recommends: 5 - 0

Budget Committee Recommends: 7 - 0

- YES
- NO

TOWN OF THOMASTON FINANCIAL STATEMENT

Total Town Indebtedness

Total Debt outstanding and unpaid:	\$4,826,188.66
Total Debt authorized and unissued:	\$1,500,000.00
Total Debt to be incurred if this article is approved:	\$3,500,000.00
TOTAL	\$9,826,188.66

Estimated Costs of Proposed Bond

Estimated Interest Rate:	4.6%
Estimated Term:	30 years
Principal to be repaid:	\$3,500,000.00
Estimated interest to be paid over term:	\$3,885,630.82
Total cost of Principal and interest:	\$7,385,630.82

Validity

The validity of the bond and of the voters' ratification of the note and bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Jodell Benson, Finance Director

EXPLANATION: The proposed Fire-EMS Building is estimated to cost \$7,000,000 and the town would like to apply for half, \$3.5 M of the money needed to come from congressional funding, however, voter approval of the remainder of the money (the \$3.5 M in this article) must be approved by voters before the Town can apply for the congressional funds. Failure to obtain congressional, or other, funds will require bringing this project back to the voters at a future date.